



BOKARO POWER SUPPLY CO.(P) LTD

(A Joint Venture of SAIL & DVC)
Hall No.- M-01, Old ADM Building
Ispat Bhawan, Bokaro Steel City- 827 001

O/o No.- BPSCL/CEO/P&W Policy-2015/1447

Date: 11.03.2017

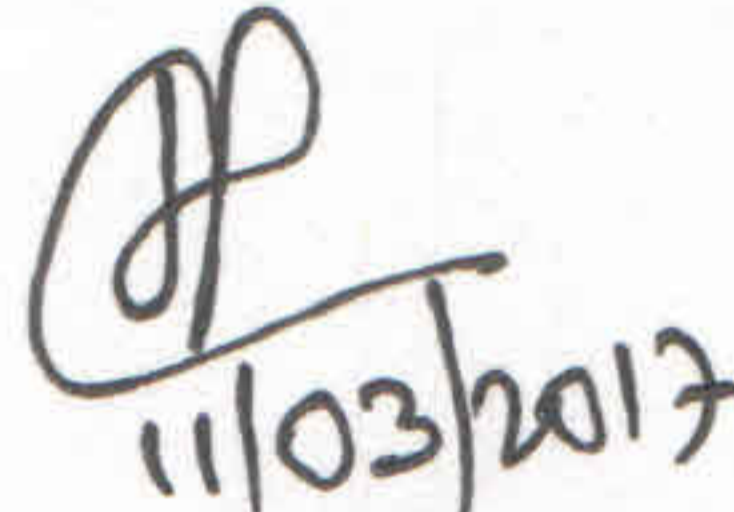
Office Order

Sub.: Addition & Modification in Procurement & Work Policy-2015 of BPSCL

Approval of the Chief Executive Officer is hereby conveyed for Addition and Modification in P&W Policy-2015 of BPSCL as follows:

- i) Addition of Security Deposit Clause (Clause No.-33) as per Annexure-I.
- ii) Modification in Clause No.8.1 as per Annexure-II.
- iii) Modification in Clause No. 12.0 as per Annexure-III.

This issues with the concurrence of Finance.


11/03/2017
(J.M. Prasad)
DGM (P&C)

Copy to:

1. GM I/c (PP)
2. GM (Project)
3. GM (Operation)
4. GM (Maint.)
5. VO – For needful as per clause 1.4 of P&WP-2015

Copy to: CEO - For kind information please.

Annexure-I

Subject	Addition of Security Deposit (SD) Clause
Objective	To keep a tab on suppliers in terms of Product quality as well as timely execution of orders in Open Tender Cases (<i>Procurement Cases</i>).


Added Clause No.-33 : Security Deposit

In Open Tender Procurement cases, Security deposit will be collected from the successful tenderer at the rates mentioned below:

Procurement costing upto Rs. 20 Lakhs	10% of total Cost.
Procurement costing over Rs. 20 Lakhs to 100 Lakhs	05% on the total cost subject to a minimum of Rs. 2,50,000.00
Procurement costing over Rs. 100 Lakhs to 500 Lakhs	02% on the total cost subject to a minimum of Rs. 7,50,000.00
Procurement costing over Rs. 500 Lakhs	01% on the total cost subject to a minimum of Rs. 10,00,000.00

While Preparing NIT, estimated value shall be considered for finalising security deposit amount. But while finalising the Purchase Order, the PO value shall be taken as the basis of determining security deposit amount.

EMD will be returned after submission of SD or may be considered as part of SD in case of successful bidders.


11/03/2017

Subject	Modification in Clause No.8.1
Objective	To have better response and enhance competition in Open Tender Cases

Modified Clause No. 8.1

The following point may be considered for assessing the financial capacity of a bidder based on their audited accounts in QR.

Average annual turnover (AAT)

Average annual turnover is to be determined taking into consideration turnover of preceding three consecutive financial years. Other income shall not be considered for arriving at annual turnover.

a) For **turnkey projects**:

Minimum average annual turnover (MAT) of preceding three (03) consecutive financial years


$$= \frac{1.5 \times \text{Estimate Cost}}{\text{Completion period in year}}$$

b) For other cases **annual average financial turnover of preceding three (03) consecutive financial years should be at least 30% of total estimated annual cost.**

Audited annual accounts along with auditor's report of the bidder should be furnished in support of the same. Where audited annual account is not mandatory as per the law, the bidder has to submit annual financial turnover during the last three (03) consecutive years, ending 31st March of the previous financial year duly certified by CA.


Note: - i) Completion period less than one year to be considered as one year.

ii) While calculating MAT, estimated value of entire indent shall be considered irrespective of whether order is to be placed for full quantity or part quantity on single party or multiple parties.


11/03/2017

Annexure-III

Subject	Modification in Clause No.12.0
Objective	To avoid ambiguity & to ease the tendering process for better participation in OPEN Tender Cases.
Modified Clause No. 12.0	
<p>Henceforth Clause No. 13.2 of P&W Policy-2015 will also be applicable for the exemption of Cost of Tender document mentioned at clause no. 12.0 (Page no.-50) as per the following clause:</p> <p>Micro & small enterprises (MSEs) /PSU /Govt. Undertakings and Cooperative societies may be exempted from submission of <i>cost of tender document & Earnest Money</i> as per government policy. For MSEs the exemption from paying <i>cost of tender document & Earnest Money</i> will be granted only on submission of valid notarized copy of certificate having a valid Entrepreneurs Memorandum (EM) number.SSI/NSIC certificate holders should also submit a copy of Entrepreneurs Memorandum</p>	


11/03/2017